

address designated shall be deemed to be the address of such party in lieu of the address hereinabove given. For the purposes of this Indenture the Government shall be deemed to be the holder of all outstanding notes-unless and until notice of the assignment or transfer thereof shall have been given in writing to the Trustee and the Corporation.

SECTION 6. The invalidity of any one or more phrases, clauses, sentences, paragraphs, or provisions shall not affect the remaining portions of this Indenture.

SECTION 7. This Indenture may be simultaneously executed in any number of counterparts, and all said counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, THERMAL BELT TELEPHONE COMPANY - - - - - has caused this Indenture to be signed in its name by its President thereunto duly authorized, and its corporate seal to be hereunto affixed and attested by its Secretary, also thereunto duly authorized, and SECURITY NATIONAL BANK OF GREENSBORO - - - - -, in token of its acceptance of the trust hereby created, has caused this instrument to be signed in its name by its Sr. Vice President - -, thereunto duly authorized, and its corporate seal to be hereunto affixed and attested by its Asst. Cashier, also thereunto duly authorized, all as of the day and year first above written.

THERMAL BELT TELEPHONE COMPANY

(Seal)

by *Mary Palmer Douglas*  
President

Attest: *A. H. Bridgman*  
Secretary

Executed by the Corporation  
in the presence of:

*George H. ...*  
*Luz ...*  
Witnesses

SECURITY NATIONAL BANK OF GREENSBORO

(Seal)

by *E. W. Carr*  
Senior Vice President

Attest: *W. D. ...*  
Asst. Cashier

Executed by the Trustee  
in the presence of:

*Gladys M. Young*  
*Emily Ragsdale*  
Witnesses